

Bethel Greene Budget for 2025

Balance as of 12-31-24

\$2,777.06

Income

Assessments

64 lots at \$225.00

+\$14,400.00

City of Mauldin – Street Light reimbursement (varies per quarter)

+\$ 1,785.00

*Usually around \$357.00

*3rd and 4th quarters from 2023

*Three quarters in 2024

Total Income

+\$16,185.00

Expenses (estimated)

Duke Energy (\$500 per month)

-\$6,000.00

Lawn care maintenance (\$510/mo for 3 months; \$566/mo for 9 months)

-\$6,624.00

Miscellaneous Reimbursements (2025)

-\$ 250.00

Annual Meeting copies/mailings/refreshments

Stamps

Printing of Covenants binder (if needed)

State Farm

-\$1,400.00

PO Box Rental

-\$ 240.00

Mauldin First Baptist Church (2025)

-\$ 50.00

Total Expenses

-\$14,564.00

Proposed Ending Balance on 12-31-25

\$4,398.06

Back dues and late fees

If back dues are paid, the proposed ending balance would change

- Back dues and late fees for one lot (2014,15,16,17,18,19,20,21,22,23,24) +\$ 1,992.15
- Back dues and late fees for one lot (2020, 2021, 2023, 2024) +\$ 783.75
- Back dues and late fees for one lot (2022, 2023, 2024) +\$ 601.35
- Back dues and late fees for one lot (2024) +\$ 219.45
- Back dues and late fees for one lot (2022) +\$ 182.40
- **Total of back dues and late fees owed: +\$ 3,779.10**

Ending Balance if back dues and late fees are paid

\$8,177.16

In the case of an emergency, the Board requests approval to spend necessary funds and would let homeowners know through an email or through a mailing. The Board knows that \$2000 must stay in reserve.

